

ST. PATRICK'S PARISH**SUMMARY OF RECEIPTS & PAYMENTS 2020 with comparative figures for 2019 and 2018**

	2020	2019	2018
RECEIPTS			
Offertory	\$ 744,508	929,016	926,292
Building Maintenance Fund	107,611	127,817	146,115
Christmas & Easter Collection	14,894	72,501	83,495
Insurance Proceeds	24,318	0	0
Votive Candles	15,685	45,105	51,848
Stipends - Masses	10,000	18,600	21,350
Baptisms, Marriages, Funerals	19,272	32,671	41,305
Youth and Young Adult Programs	1,121	34,106	38,507
Sacramental Preparation Programs	10,910	17,938	19,350
Bequests	0	0	20,190
Sundry Receipts	85,404	74,708	89,680
TOTAL RECEIPTS	\$ 1,033,723	1,352,462	1,438,132
PAYMENTS			
Clergy Salary & Benefits & Stipends to Other Priests	\$ 120,361	142,381	167,546
Lay Remuneration & Benefits	458,715	460,167	401,309
Musicians	61,419	74,779	69,428
Diocesan Assessment	161,613	172,455	183,030
Utilities, Insurance, Property Taxes	37,707	54,227	47,231
Repairs & Maintenance	75,611	102,257	105,082
Liturgical Expenses	9,930	17,203	16,420
Other Church Expenses	10,873	110,036	119,027
Hall Expenses	701	3,481	5,961
Rectory Expenses	23,361	26,407	28,248
Office & Communications Expenses	36,409	38,381	34,069
Sacramental Preparation Programs	1,217	16,021	13,763
Youth and Young Adult Programs	3,619	41,027	46,669
Other Ministry Expenses	9,735	35,839	21,822
Furniture and Equipment	4,943	12,175	4,995
Sundry Payments	41,367	96,693	83,336
TOTAL PAYMENTS	\$ 1,057,581	1,403,529	1,347,936
EXCESS (DEFICIENCY) OF RECEIPTS OVER PAYMENTS BEFORE THE FOLLOWING:	(23,858)	(51,067)	90,196
Canada Emergency Wage Subsidy (note 1)	171,076	0	0
Parish's Share of Family of Faith Receipts (note 2)	115,425	158,301	79,752
Conversion of old rectory to office space	(76,954)	(291,346)	(469,877)
EXCESS (DEFICIENCY) OF RECEIPTS OVER PAYMENTS	\$ 185,689	(184,112)	(299,929)

	2020	2019	2018
SPECIAL DIOCESAN COLLECTIONS COLLECTED			
ShareLife (note 3)	\$ 79,851	165,021	176,291
Shepherds' Trust	6,322	17,145	23,931
Other Diocesan Collections	8,360	61,144	56,131
	94,533	243,310	256,353
SPECIAL DIOCESAN COLLECTIONS PAID OUT			
As collected above	94,533	243,310	256,353
Unspent Project Hope donations collected in prior years remitted to Archdiocese	0	0	46,803
NET SPECIAL COLLECTIONS ACTIVITY	\$ 0	0	(46,803)

SUMMARY OF ASSETS AT DECEMBER 31, 2020 with comparative figures at December 31, 2019 and 2018

	2020	2019	2018
Operating Bank Account	188,177	78,994	201,932
Funds invested at Archdiocese (note 4)	332,202	313,633	305,937
Family of Faith Funds invested at Archdiocese (note 4)	116,922	58,985	128,736
	637,301	451,612	636,605

NOTES

1. The parish was eligible for the Canada Emergency Wage Subsidy from the Federal Government. This provided much assistance to the parish in 2020. In 2021, it will be a significantly lower amount and we anticipate that it will be eliminated before the end of 2021.
2. The parish's Family of Faith campaign began in 2015. To December 31, 2020 the parish has received a total of \$622,010 from the campaign. We anticipate receiving the final distribution, estimated to be \$20,000, in 2021.
3. In addition to these ShareLife funds received at the parish, \$133,973 was received directly by the ShareLife office from St. Patrick's Parish parishioners for the 2020 campaign (2019 - \$88,039, 2018 - \$83,547). Our 2020 ShareLife total is therefore \$213,824 (2019 - \$253,060, 2018 - \$259,838).
4. Funds invested with the Archdiocese earned interest at 2.5% until April 1, 2020 when the interest rate was reduced to 1.5%.
5. Certain of the 2019 and 2018 comparative figures have been reclassified to conform with 2020 presentation.